

Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	36,116.19	-0.44%	1.27%	8.57%	33.80%	30.39%
Market Cap (N billions)	12,448.27	-0.44%	1.27%	8.22%	34.03%	30.83%
Volume Traded (millions)	152.47	-31.53%	896.29	14,305.62	53,736.99	72,402.63
Value Traded (N millions)	4,168.99	-26.07%	18,399.39	206,613.85	580,564.45	722,108.26
NGN/USD	359.70	-0.33%	-0.33%	-2.60%	-2.40%	-4.09%
NSEASI (\$)	100.41	-0.11%	1.60%	11.40%	37.00%	35.72%
Market Cap (\$ millions)	34,607.36	-0.11%	1.60%	11.04%	37.24%	36.18%

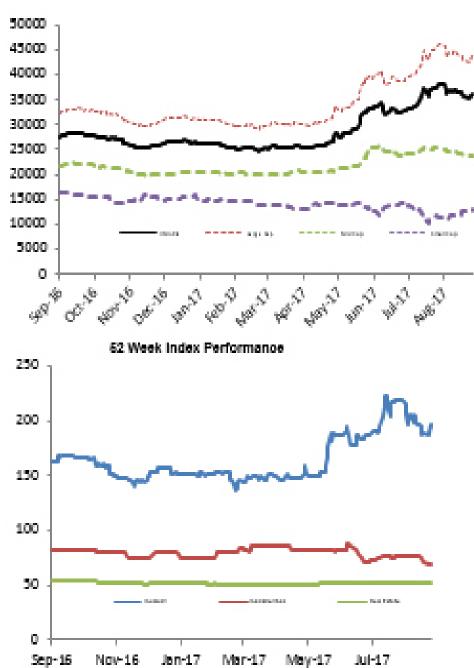
Index Performance

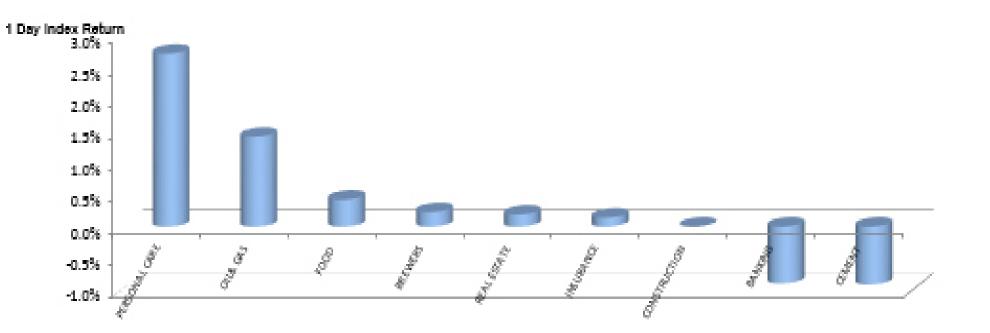
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	-0.89%	-0.91%	10.58%	59.27%	8.09%	63.73%	58.51%	1.31%	-3.44%
BREWERS	0.23%	3.72%	18.48%	36.12%	15.64%	26.44%	28.48%	1.65%	-5.71%
CEMENT	-0.90%	3.82%	4.89%	41.70%	4.84%	24.17%	21.55%	1.89%	-6.46%
PERSONAL CARE	2.71%	-0.97%	15.88%	52.17%	9.61%	33.82%	12.11%	1.82%	-6.62%
CONSTRUCTION	0.00%	-3.30%	-13.05%	-14.09%	-12.22%	-13.97%	-15.29%	1.25%	-3.61%
FOOD	0.42%	0.42%	23.02%	73.57%	30.45%	46.82%	40.98%	1.33%	-3.50%
INSURANCE	0.14%	-0.03%	-1.50%	7.94%	0.15%	4.13%	2.68%	0.46%	-1.49%
OIL& GAS	1.41%	-1.20%	-23.92%	-12.85%	-17.03%	-22.21%	-28.72%	1.80%	-5.64%
REAL ESTATE	0.19%	0.11%	0.35%	3.25%	0.41%	0.90%	-1.47%	0.23%	-0.98%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.45%	1.57%	10.69%	47.49%	10.18%	37.18%	34.73%	1.05%	-3.16%
Mid Cap (Mid 30%)	-0.26%	-0.76%	-2.80%	19.68%	-3.66%	16.46%	9.13%	0.64%	-1.89%
Small Cap (Bottom 60%)	3.68%	4.38%	0.04%	-5.92%	-5.67%	-14.88%	-19.96%	1.74%	-9.34%

ARM Research

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52 Week Index Performance







				1 day	1 week	3 month	6 month									
DANKING		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING	24 D					= ====		75.440/		(= 0=0/				=		
Access Bank	31-Dec	280,601.33	9.70	1.04%	0.31%	-5.55%	50.15%	75.41%	4.30%	65.25%	10.55	9.00	10.76	5.81	10.76	5.15
Diamond Bank	31-Dec	27,097.66	1.17	-1.68%	0.86%	-15.22%	46.25%	-2.50%	-5.65%	32.95%	1.34	1.13	1.44	0.78	1.44	0.78
FBN Holdings	31-Dec	206,397.93	5.75	-0.17%	-3.85%	-17.21%	85.16%	79.70%	-14.09%	63.61%	6.25	5.68	7.07	2.96	7.07	2.95
FCMB	31-Dec	21,188.90	1.07	0.94%	0.00%	-18.94%	-10.83%	0.00%	-14.40%	-2.73%	1.31	1.06	1.42	0.93	1.42	0.93
Guaranty Trust Bank	31-Dec	1,134,277.65	38.54	0.00%	-1.66%	14.87%	48.98%	42.74%	10.68%	56.03%	41.10	34.00	41.10	22.90	41.10	20.65
StanbicIBTC HOLDCO	31-Dec	392,500.00	39.25	-1.63%	2.56%	35.34%	121.13%	161.67%	18.94%	161.67%	41.00	30.26	41.00	15.00	41.00	14.00
United Bank For Africa	31-Dec	290,566.02	8.81	-0.11%	-3.19%	-0.34%	74.80%	95.34%	0.57%	95.78%	10.41	8.20	10.41	4.45	10.41	4.01
Union Bank	31-Dec	103,308.42	6.10	0.00%	1.67%	0.66%	24.49%	37.08%	-0.33%	10.91%	6.12	5.21	6.12	4.67	6.12	4.11
Wema Bank	31-Dec	19,744.19	0.50	0.00%	0.00%	-5.66%	0.00%	-24.24%	-9.09%	-7.41%	0.57	0.50	0.67	0.50	0.72	0.50
Zenith Bank	31-Dec	724,631.08	23.08	-2.82%	-0.09%	12.32%	57.51%	57.40%	10.01%	55.80%	25.90	20.20	25.90	13.30	25.90	13.30
Ecobank Skye Bank	31-Dec	282,043.81	17.68	-1.78%	-1.78%	40.99%	75.05%	53.74%	26.56%	71.98%	18.00	12.36	18.00	7.10	18.00	7.10
	31-Dec	8,189.38	0.59	-1.67%	-3.28%	15.69%	18.00%	-9.23%	-1.67%	18.00%	0.75	0.57	0.81	0.50	0.81	0.50
Fidelity Bank	31-Dec	38,826.23	1.34	-0.74%	-0.74%	1.52%	61.45%	47.25%	2.29%	59.52%	1.37	1.22	1.42	0.77	1.42	0.76
Sterling Bank	31-Dec	28,214.61	0.98	-3.92%	-7.55%	1.03%	32.43%	-2.97%	-5.77%	28.95%	1.06	0.98	1.16	0.67	1.16	0.67
BREWERIES																
Guinness	30-Jun	145,062.21	96.33	0.00%	27.59%	31.96%	43.90%	-3.67%	34.73%	15.99%	96.33	60.00	96.33	60.00	100.01	60.00
Nigerian Breweries	31-Dec	1,462,919.11	184.50	0.27%	2.48%	17.89%	31.97%	30.16%	14.60%	24.67%	193.00	153.01	193.00	112.82	193.00	112.82
International Breweries	31-Mar	116,048.07	35.57	0.00%	-3.86%	21.65%	126.56%	87.21%	16.36%	92.27%	37.00	29.97	37.00	15.00	37.00	15.00
CEMENT & CONSTRUCTION																
Ashaka Cement	31-Dec	38,249.86	17.08	0.00%	0.00%	47.24%	64.86%	-14.39%	0.00%	42.10%	17.08	17.08	17.08	9.03	19.95	9.03
Dangote Cement	31-Dec	3,663,709.09	215.00	-0.88%	4.88%	4.88%	41.31%	24.28%	4.88%	23.57%	245.00	202.00	245.00	149.26	245.00	149.26
C.C.N.N.	31-Dec	11,184.43	8.90	0.00%	-1.11%	41.05%	106.98%	48.33%	-8.25%	78.00%	10.84	8.33	11.27	4.13	11.27	4.04
W.A Portland Cement	31-Dec	289,218.34	52.77	-1.36%	-7.39%	0.25%	42.43%	-5.77%	5.54%	28.86%	63.00	49.99	63.00	34.50	63.00	34.50
Julius Berger	31-Dec	40,748.40	30.87	0.00%	-4.99%	-18.76%	-20.15%	-21.73%	-17.64%	-19.98%	36.00	30.87	43.84	30.87	43.84	30.87
UACN Property DevCo	31-Dec	4,056.25	2.95	2.43%	1.37%	4.61%	64.80%	-15.71%	5.36%	12.60%	3.02	2.70	3.15	1.63	3.95	1.63
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CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	102,994.17	25.94	0.00%	-4.98%	24.77%	85.42%	39.09%	13.18%	78.90%	27.30	20.65	27.30	11.04	27.30	11.04
Unilever	31-Dec	151,331.85	40.00	5.12%	1.81%	11.11%	36.05%	-0.67%	8.49%	14.29%	46.00	33.00	46.00	27.81	50.01	27.81
Glaxo Smithkline	31-Dec	25,113.41	21.00	0.00%	-0.05%	12.06%	48.94%	9.89%	2.69%	33.33%	21.01	20.00	21.59	14.00	21.59	13.54
FOOD & BEVERAGES																
7-up Bottling	31-Mar	57,845.31	90.30	0.00%	-1.85%	-4.48%	5.00%	-38.34%	4.45%	-30.00%	98.00	78.21	129.00	76.01	159.90	76.01
Cadbury	31-Dec	20,472.40	10.90	0.00%	-4.97%	-23.35%	39.74%	-22.14%	-22.14%	5.93%	13.30	10.45	15.67	7.41	16.53	7.41
Dangote Flour Mills	30-Sep	31,900.00	6.38	-0.78%	-0.31%	24.85%	67.89%	68.34%	24.37%	50.12%	7.00	4.85	7.00	3.58	7.00	3.51
Dangote Sugar	31-Dec	168,000.00	14.00	3.70%	3.70%	50.54%	133.33%	118.75%	55.56%	129.13%	14.91	8.36	14.91	5.71	14.91	5.71
Flour Mills	31-Mar	78,727.12	30.00	0.00%	3.45%	4.17%	74.42%	57.89%	11.11%	62.25%	31.00	22.00	31.00	17.20	31.00	16.20
Nestle	31-Dec	967,040.63	1,220.00	0.00%	0.00%	26.56%	76.56%	47.88%	35.41%	50.62%	1,220.20	901.00	1,220.20	570.00	1,220.20	570.00
Honeywell	31-Mar	16,256.91	2.05	0.00%	1.99%	13.89%	122.83%	50.74%	16.48%	57.69%	2.28	1.81	2.28	0.92	2.28	0.92
UACN	31-Dec	28,044.62	14.60	0.62%	-2.54%	-21.21%	12.31%	-29.81%	-18.80%	-13.15%	17.50	14.50	18.53	12.02	21.78	12.02
OIL& GAS Forte Oil	31-Dec	64,733.31	49.70	0.00%	1.43%	-14.80%	-4.72%	-69.89%	-0.74%	-41.13%	62.90	48.70	84.22	43.00	165.90	43.00
Conoil Plc	31-Dec	20,124.61	29.00	0.00%	4.69%	-26.58%	-17.14%	21.90%	-34.92%	-22.63%	42.34	27.70	44.56	27.70	44.56	26.21
Mobil Oil		61,481.49	170.50	3.33%	3.26%	-40.59%	-40.18%	0.26%	-31.81%	-38.89%	260.00	165.01	360.00	165.01	360.00	165.01
Oando	31-Dec 31-Dec	78,345.37	6.51	3.33%	-4.41%	-40.59%	31.25%	30.20%	-10.82%	-38.51%	8.40	6.30	9.57	4.30	9.57	3.61
MRS Oil	31-Dec 31-Dec	8,549.26	33.66	0.00%	0.00%	-23.59%	-13.76%	-8.16%	-9.76%	-22.16%	37.30	33.66	43.24	33.66	45.51	33.66
ming OII	31-Dec	79,101.80	232.98	0.00%	-4.91%	-16.64%	-13.76%	-3.36%	-9.76%	-22.08%	270.00	216.80	305.00	216.80	345.00	216.80
Total	31-Dec 31-Dec	4,681.88	3.59	0.00%	0.00%	-4.01%	20.88%	-3.36% 28.21%	-16.79%	-22.08%	3.90	3.44	4.09	2.97	4.09	216.60
		253,360.79	457.90	0.00%	-6.65%	7.74%	20.88%	40.89%	-1.53%	20.50%	490.50	457.90	490.50	345.80	490.50	320.00
Eterna Oil	31-Dec	200,000.77		0.0070	0.0070	7.7 7/0	20.0070	-0.0770	1.5576	20.3070	470.00	-57.70	+70.50	3-3.00	470.50	520.00
Eterna Oil SEPLAT	31-Dec			2 540/	5.36%	7.27%	-1.67%	-11.94%	-1.67%	-6.35%	0.62	0.54	0.64	0.51	0.65	0.51
Eterna Oil SEPLAT INSURANCE		5 102 12	0.50	3 5 1 9	.))()/()	1.21/0	-1.07 /0		21.85%	-6.35%	1.47	1.19	1.47			0.51
Eterna Oil SEPLAT INSURANCE AIICO Insurance	31-Dec	5,192.12	0.59	3.51%		1/ 170/	26 700/									0.76
Eterna Oil SEPLAT INSURANCE AIICO Insurance Continental Re	31-Dec 31-Dec	14,975.23	1.45	0.00%	-1.36%	14.17%	36.79%	45.00%						0.96	1.47	2.00
Eterna Oil SEPLAT INSURANCE AIICO Insurance Continental Re Custodian & Allied	31-Dec 31-Dec 31-Dec	14,975.23 21,174.71	1.45 3.60	0.00% 0.00%	-1.36% 0.00%	-6.74%	11.46%	-6.49%	3.15%	-7.46%	3.80	3.40	3.95	3.00	4.04	3.00
Eterna Oil SEPLAT INSURANCE AllCO Insurance Continental Re Custodian & Allied Mansard	31-Dec 31-Dec 31-Dec 31-Dec 31-Dec	14,975.23 21,174.71 20,475.00	1.45 3.60 1.95	0.00% 0.00% 0.00%	-1.36% 0.00% 0.00%	-6.74% -14.85%	11.46% 28.29%	-6.49% -6.25%	3.15% -12.16%	-7.46% 16.77%	3.80 2.35	3.40 1.86	3.95 2.62	3.00 1.45	4.04 2.62	1.45
Eterna Oil SEPLAT INSURANCE AllCO Insurance Continental Re Custodian & Allied Mansard Prestige Assurance	31-Dec 31-Dec 31-Dec	14,975.23 21,174.71	1.45 3.60	0.00% 0.00%	-1.36% 0.00%	-6.74%	11.46%	-6.49%	3.15%	-7.46%	3.80	3.40	3.95	3.00	4.04	1.45
Eterna Oil SEPLAT INSURANCE AIICO Insurance Continental Re Custodian & Allied Mansard Prestige Assurance AGRICULTURE	31-Dec 31-Dec 31-Dec 31-Dec 31-Dec	14,975.23 21,174.71 20,475.00 2,759.15	1.45 3.60 1.95 0.50	0.00% 0.00% 0.00% 0.00%	-1.36% 0.00% 0.00% 0.00%	-6.74% -14.85% 0.00%	11.46% 28.29% 0.00%	-6.49% -6.25% 0.00%	3.15% -12.16% 0.00%	-7.46% 16.77% 0.00%	3.80 2.35 0.52	3.40 1.86 0.50	3.95 2.62 0.52	3.00 1.45 0.50	4.04 2.62 0.52	1.45 0.50
Total Eterna Oil SEPLAT INSURANCE AllCO Insurance Continental Re Custodian & Allied Mansard Prestige Assurance AGRICULTURE Okomu Oil Presco	31-Dec 31-Dec 31-Dec 31-Dec 31-Dec	14,975.23 21,174.71 20,475.00	1.45 3.60 1.95	0.00% 0.00% 0.00%	-1.36% 0.00% 0.00%	-6.74% -14.85%	11.46% 28.29%	-6.49% -6.25%	3.15% -12.16%	-7.46% 16.77%	3.80 2.35	3.40 1.86	3.95 2.62	3.00 1.45	4.04 2.62	1.45

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNILEVER NIGERIA PLC.	40.00	5.12%	GUINNESS NIG PLC	96.33	27.59%	C & I LEASING PLC.	1.06	70.97%	MAY & BAKER NIGERIA PLC.	3.00	219.15%	MAY & BAKER NIGERIA PLC.	3.00	203.03%
NIGERIAN AVIATION HANDLING COMPANY PLC	3.22	4.89%	AFRICA PRUDENTIAL	3.30	5.77%	NATIONAL SALT CO. NIG. PLC	13.00	39.78%	FIDSON HEALTHCARE PLC	3.15	146.09%	C & I LEASING PLC.	1.06	112.00%
BERGER PAINTS PLC	7.30	4.29%	AIICO INSURANCE PLC.	0.59	5.36%	NESTLE NIGERIA PLC.	1,220.00	35.41%	DANGOTE SUGAR REFINERY PLC	14.00	129.13%	U B A PLC	8.81	95.34%
DANGOTE SUGAR REFINERY PLC	14.00	3.70%	DANGOTE CEMENT PLC	215.00	4.88%	GUINNESS NIG PLC	96.33	34.73%	C & I LEASING PLC.	1.06	112.00%	INTERNATIONAL BREWERIES PLC.	35.57	87.21%
AIICO INSURANCE PLC.	0.59	3.51%	RED STAR EXPRESS PLC	4.59	4.79%	CUTIX PLC.	2.60	30.00%	U B A PLC	8.81	95.78%	FIDSON HEALTHCARE PLC	3.15	86.39%
AFRICA PRUDENTIAL	3.30	3.45%	CONOIL PLC	29.00	4.69%	ECOBANK TRANSNATIONAL INCORPORATED	17.68	26.56%	INTERNATIONAL BREWERIES PLC.	35.57	92.27%	FBNH	5.75	79.70%
OANDO PLC	6.51	3.33%	BERGER PAINTS PLC	7.30	4.29%	DANGOTE FLOUR MILLS PLC	6.38	24.37%	BETA GLASS CO PLC.	56.85	87.50%	LAW UNION AND ROCK INS. PLC.	0.97	76.36%
MOBIL OIL NIG PLC.	170.50	3.33%	CUTIX PLC.	2.60	4.00%	CONTINENTAL REINSURANCE PLC	1.45	21.85%	P Z CUSSONS NIGERIA PLC.	25.94	78.90%	ACCESS BANK PLC.	9.70	75.41%
UACN PROPERTY DEVELOPMENT CO. LIMITED	2.95	2.43%	DANGOTE SUGAR REFINERY PLC	14.00	3.70%	StanbicIBTC Holdco PLC	39.25	18.94%	CEMENT CO. OF NORTH.NIG. PLC	8.90	78.00%	OKOMU OIL PALM PLC.	63.00	75.00%
NTERCONTINENTAL WAPIC INSURANCE PLC	0.51	2.00%	FLOUR MILLS NIG. PLC.	30.00	3.45%	HONEYWELL FLOUR MILL PLC	2.05	16.48%	ECOBANK TRANSNATIONAL INCORPORATED	17.68	71.98%	DANGOTE FLOUR MILLS PLC	6.38	68.34%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
	THE	Return	Stocks	THE	Return	Stocks	THE	Netum	Stocks	THE	TTD Return	Stocks	THE	Netum
TANBICIBTC HOLDCO PLC	39.25	-1.63%	NCR (NIGERIA) PLC.	6.97	-4.91%	UACN PLC.	14.60	-18.80%	JOHN HOLT PLC.	0.51	-22.73%	TRIPPLE GEE AND COMPANY PLC.	1.09	-25.34%
KYE BANK PLC	0.59	-1.67%	CADBURY NIGERIA PLC.	10.90	-4.97%	A.G. LEVENTIS NIGERIA PLC.	0.69	-19.77%	TRANS-NATIONWIDE EXPRESS PLC.	0.76	-24.00%	MCNICHOLS PLC	1.32	-28.95%
IAMOND BANK PLC	1.17	-1.68%	P Z CUSSONS NIGERIA PLC.	25.94	-4.98%	CADBURY NIGERIA PLC.	10.90	-22.14%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.83	-25.64%	TRANS-NATIONWIDE EXPRESS PLC.	0.76	-28.97%
ECOBANK TRANSNATIONAL INCORPORATED	17.68	-1.78%	PRESCO PLC	64.98	-4.99%	MAY & BAKER NIGERIA PLC.	3.00	-22.68%	A.G. LEVENTIS NIGERIA PLC.	0.69	-28.13%	UACN PLC.	14.60	-29.81%
ENITH BANK PLC	23.08	-2.82%	JULIUS BERGER NIG. PLC.	30.87	-4.99%	NPF MICROFINANCE BANK PLC	1.12	-22.76%	MCNICHOLS PLC	1.32	-28.95%	PAINTS AND COATINGS MANUFACTURES PLC	0.62	-37.37%
STERLING BANK PLC.	0.98	-3.92%	BETA GLASS CO PLC.	56.85	-5.00%	UNIVERSITY PRESS PLC.	2.70	-24.37%	7-UP BOTTLING COMP. PLC.	90.30	-30.00%	7-UP BOTTLING COMP. PLC.	90.30	-38.34%
OKOMU OIL PALM PLC.	63.00	-4.02%	FIDSON HEALTHCARE PLC	3.15	-5.69%	MCNICHOLS PLC	1.32	-28.95%	UNIVERSITY PRESS PLC.	2.70	-36.32%	UNIVERSITY PRESS PLC.	2.70	-41.05%
RED STAR EXPRESS PLC	4.59	-4.57%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	457.90	-6.65%	MOBIL OIL NIG PLC.	170.50	-31.81%	MOBIL OIL NIG PLC.	170.50	-38.89%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.83	-50.85%
			COMPARE ED		5.0070	MODE OF NOTES.		0.10.70	HOUL OLIVIOTES.		0010770	THARMACE HOLE FEE	2.00	00.0070
PRESCO PLC	64.98	-4.99%	LAFARGE WAPCO PLC.	52.77	-7.39%	CONOIL PLC	29.00	-34.92%	FORTE OIL PLC.	49.70	-41.13%	MORISON INDUSTRIES PLC.	0.78	-52.73%
ETA GLASS CO PLC.	56.85	-5.00%	STERLING BANK PLC.	0.98	-7.55%	MORISON INDUSTRIES PLC.	0.78	-52.73%	MORISON INDUSTRIES PLC.	0.78	-52.73%	FORTE OIL PLC.	49.70	-69.89%

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